

**Inter Office Mmo**  
**PUNJAB SMALL INDUSTRIES & EXPORT CORPORATION LTD.CHANDIGARH.**  
**Udyog Bhawan, Sector 17-A, Chandigarh**

**From**

AO (EW/Planning)

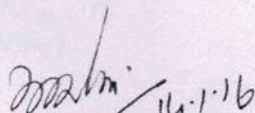
**To**

✓ CGM(Estate)  
GM(Planning)  
S.E-I  
AO (EW/Planning)

**Subject:-** Finalization of Cost Sheet on A/C land cost  
Enhancement compensation of Industrial Focal Point, Ph-VIII,  
Dhandari Kalan, Ludhiana as per orders of Hon'ble Punjab & Haryana,  
High Court vide judgement dated 25.08.2008.

Please find enclosed herewith the proceedings of the Cost Sheet  
Committee along with tentative cost sheet duly approved by the worthy Managing  
Director, for cost enhancement in respect of Industrial Focal Point, Ph-VIII, Dhandari  
Kalan, Ludhiana. The enhanced cost has worked out as on 31.01.2016 further interest  
@ 15% per annum has to be added w.e.f 1.02.2016 by the Estate Wing at his own  
level.

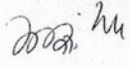
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Accounts Officer(EW/Planning) 16.1.16

UO.No.OSIEC/AO/EW/Plg./ 397

TENTATIVE COST SHEET ON A/C OF LAND COST ENHANCMENT COMPENSATION OF INDUSTRIAL FOCAL POINT PHASE VIII DHANDHARI KALAN LUDHIANA AS PER ORDERS OF HON'BLE PUNJAB & HARYANA HIGH COURT VIDE JUDGEMENT DATED 25.08.2008 READ WITH JUDGEMENT OF HON'BLE SUPREME COURT OF INDIA DATED 25.3.2015

Sr.No.	PARTICULARS	AMOUNT IN RUPEES	REMARKS
1	Land Cost enhancement ( Scheme Area. 282.18 Acre )  Rs. 6,70,000- Rs.4,50,000 = Rs. 2,20,000.00 per acre Difference @ Rs.2,20,000-00 per acre 282.18 acre x Rs. 2,20,000.00	6,20,79,600.00	Hon'ble Punjab & Haryana High Court vide Judgement dated 25.8.2008 enhanced the land compensation From Rs. 4,50,000.00 per acre To Rs: 6,70,000.00 per acre SLP's filed by the PSIEC, State of Punjab and Land owners in the Hon'ble Supreme Court, dismissed vide Judgement dated 25.03.2015
2.	Add solatium @ 30% on Rs. -6,20,79,600.00	1,86,23,880.00	
3	Add AMV @ 12% from 19.6.1991 to 15.3.1994 ( 1003 days) on Rs. 6,20,79,600.00	2,04,70,960.00	
4	<b>Total 1+2+3</b>	<b>10,11,74,440.00</b>	
5	Interest @ 9% from 16.03.1994 to 15.03.1995 on Rs. 10,11,74,440.00	91,05,700.00	
6	Interest @ 15% from 16.3.1995 to 31.1.2016 ( 7627days) on Rs.10,11,74,440.00	31,71,19,502.00	
	<b>Total Col No. 4+5+6</b>	<b>42,73,99,642.00</b>	
	Salable Area 187.51 Acre x 4840 =907548.40 sq.yard Rs. 42,73,99,642.00/907548.40 = Rs. 470.93 per Sq. Yard.	Rs. 470.93 PSY	Say Rs. 471/- PSY. Further interest @ 15% P.A may be added by the Estate Wing w.e.f 01.02.2016

  
A.O.(EW/Plg. )

  
SE-I

  
G.M.(Plg.)

  
CGM(Estate)

  
ED/AMD

Managing Director.