

# Punjab Small Industries & Export Corporation Ltd.

Udyog Bhawan, Sector-17-A, Chandigarh.

No.PSIEC/Estate/

Dated:

## OFFICE ORDER

**Subject: Extension in Time Period of Amnesty Scheme applicable to the recovery of enhanced land cost awarded by Judicial Courts.**

Punjab Small Industries & Export Corporation Ltd. had issued notices to the allottee(s) of industrial/residential plots of various focal points developed in different parts of the State for the recovery of additional cost of plots accruing from enhancement in land compensation awarded by judicial court(s). Allottee(s) of plots to whom notices for the recovery of additional cost were issued by PSIEC remained defaulters in settling their accounts within stipulated period, had become liable to make payment of their defaulted amount along with normal and penal interest on compounding basis as applicable under respective terms of allotment.

Considering the demand of industry, exceptional circumstances caused by COVID-19 pandemic & recommendations of the Task Force constituted under the chairmanship of Sh. K. R. Lakhanpal, IAS (Retd.), Government of Punjab has permitted the defaulter plot holders of different focal points to make payment of their dues of enhanced land cost awarded by judicial courts up to 31.08.2020 in lieu of 30.05.2020 under the Amnesty Scheme. The period from 30.05.2020 to 31.08.2020 will be treated as Zero Period for all intents and purposes and no interest / penal interest shall be leviable during the currency of zero period. The other terms and conditions of Amnesty Scheme as contained in memo no 01/54/2014-/1066 dated 09.05.2019 shall remain the same.

This policy is being issued with the approval of Industries & Commerce Minister, Government of Punjab.

**Managing Director**

Endst.No. PSIEC/Estate/4388-93

Dated: 23/6/2020

❖ A copy is forwarded to the following for information and necessary action:

- i) Secretary to Industries & Commerce Minister for kind information of Industries & Commerce Minister, Govt. of Punjab.
- ii) PS to ACS (I&C), Govt. of Punjab.
- iii) PS to Managing Director, PSIEC Ltd.,
- iv) GM (Legal).
- v) Estate Officer-I, II & III.
- vi) Programmer (Estate).

  
GM (Estate)