

YOUR VISION GETS AN ABLE MATCH

If you have the vision to succeed, we have the real estate to match. PSIEC brings to you a mega opportunity to bid for prime industrial / commercial real estate across various focal points in Punjab.



e-auction of Industrial Plots (on Lease Hold Basis) and Commercial Sites (on Free Hold Basis) in Various Focal Points of PSIEC at <https://puda.e-auctions.in/>

INDUSTRIAL PLOTS IN FOCAL POINTS

AMRITSAR (NEW)			
Size (Sq.yd.)	Plot No.	Rate Per Sq.Yd.	Eligibility Fee
1000	C-47	₹ 7,500/-	₹ 1,50,000/-
ABO HAR			
5000	A-1, A-2, A-3	₹ 1600/-	₹ 1,60,000/-
2500	B-9(P)	₹ 1600/-	₹ 88,000/- (P)
1000	C-27(P)	₹ 1600/-	₹ 35,200/- (P)
500	D-3	₹ 1600/-	₹ 16,000/-
BATALA			
500	142, 143	₹ 3,000/-	₹ 30,000/-
BATHINDA (GROWTH CENTRE)			
5000	C-21, C-22	₹ 2,700/-	₹ 2,70,000/-
8600	B-10	₹ 2,700/-	₹ 4,64,400/-
2500	D-6, D-9	₹ 2,700/-	₹ 1,35,000/-
1000	D-7A, D-7B	₹ 2,700/-	₹ 54,000/-
GOINDWAL SAHIB, PH-II			
17 Acre	A-3	₹ 1,200/-	₹ 19,74,720/-
24.20 Acre	454	₹ 1,200/-	₹ 28,11,072/-
GOINDWAL SAHIB, PH-I			
4000	129, 130, 367	₹ 1,200/-	₹ 96,000/-
2000	399, 400	₹ 1,200/-	₹ 48,000/-
PHASE VII, FOCAL POINT, LUDHIANA			
1000	E-779(P), E-780, E-781	₹ 10,000/-	₹ 2,20,000/- (P), ₹ 2,00,000/-
500	F-107(P)	₹ 10,000/-	₹ 1,10,000/- (P)

PHASE VIII, FOCAL POINT, LUDHIANA			
Size (Sq.yd.)	Plot No.	Rate Per Sq.Yd.	Eligibility Fee
2500	B-63(P), B-63A, B-63B, B-63C(P)	₹ 10,000/-	₹ 5,00,000/-, ₹ 5,50,000/- (P)
TAJPUR ROAD, LUDHIANA			
3100	20	₹ 10,000/-	₹ 6,20,000/-
2500	1,2,3,4,5,6,7,8	₹ 10,000/-	₹ 5,00,000/-
1500	9,10,11,12,13,14,15	₹ 10,000/-	₹ 3,00,000/-
1000	16,17,18,19	₹ 10,000/-	₹ 2,00,000/-
MOHALI, PHASE VII			
500	F-86D, F-86G	₹ 16,500/-	₹ 1,65,000/-
MOHALI, PHASE VIII A & B			
5000	C-216	₹ 16,500/-	₹ 16,50,000/-
1000	E-221C	₹ 16,500/-	₹ 3,30,000/-
MANDI GOBINDGARH			
5000	B-12, B-14	₹ 4,000/-	₹ 4,00,000/-
2500	C-54, C-58, C-59, C-60	₹ 4,000/-	₹ 2,00,000/-
NAYA NANGAL			
2500	56	₹ 3,000/-	₹ 1,50,000/-
PATHANKOT			
10.71 Acre	A-1(P)	₹ 1,200/-	₹ 13,68,480/- (P)
2500	D-1(P), D-14	₹ 1,200/-	₹ 66,000/- (P), ₹ 60,000/-
3750	C-11, C-12	₹ 1,200/-	₹ 90,000/-
5000	C-15(P)	₹ 1,200/-	₹ 1,32,000/- (P)

KAPURTHALA			
Size (Sq.yd.)	Plot No.	Rate Per Sq.Yd.	Eligibility Fee
34 Acre	A-1C(P)	₹ 2,600/-	₹ 97,24,000/- (P)
7 Acre	A-2A(P)	₹ 2,500/-	₹ 18,63,400/- (P)
2.5 Acre	A-1D(P)	₹ 2,500/-	₹ 6,87,500/- (P)
2500	B-19(P), B-20(P)	₹ 2,500/-	₹ 1,37,500/- (P)
5000	A-1	₹ 2,500/-	₹ 2,50,000/-
RAIKOT			
4000	B-1(P)	₹ 1,500/-	₹ 1,32,000/- (P)

BID DATE
Start
04.02.2019
10:00 AM
End
13.02.2019
3:00 PM

COMMERCIAL SITES

PH-V, INDUSTRIAL FOCAL POINT, LUDHIANA					
Category	Size (Sq.yd.)	Plot No.	Reserve Price	Eligibility Fee	Features
SCF	20'0"x 82'6" (181 sq.yds.)	2, 3, 4, 9, 24 & 26	₹ 84 Lakhs	₹ 1,68,000/-	Opposite R&D Centre for Bicycles & Sewing Machine, Punjab (Near Chandigarh Road)
SCF	16'6"x 66'0" (121 sq.yds.)	31 & 40	₹ 60 Lakhs	₹ 1,20,000/-	
BOOTH	12'x36' (48 sq.yds.)	2, 3, 11, 13 & 15	₹ 31 Lakhs	₹ 62,000/-	
INDUSTRIAL FOCAL POINT, PATIALA					
SCF	16'6"x 82'6" (152 sq.yds.)	11, 19	₹ 70 Lakhs	₹ 1,40,000/-	Opposite Canara Bank, Sirhind-Rajpura Bye-pass Road, Industrial Focal Point, Patiala
SCF	16'6"x 66'0" (121 sq.yds.)	8, 9	₹ 60 Lakhs	₹ 1,20,000/-	
SCO	12'0"x36'0" (48 sq.yds.)	24, 26	₹ 35 Lakhs	₹ 70,000/-	

GUIDELINES FOR e-AUCTION

- Detailed Terms & Conditions are available at www.psiec.in & <https://puda.e-auctions.in/>
- Bidders are required to enrol at <https://puda.e-auctions.in/> by clicking the link "Sign Up" from 10:00 AM on 04.02.2019 to 03:00PM on 11.02.2019. The bidders will be required to choose a unique username and assign a password for their accounts.
- The Bidders are advised to use a proper high data Network Connection. PSIEC will not be responsible for any network failure or lapse on their part.
- Any corrigendum pertaining to any of the properties offered or any intimation regarding extension of e-auction shall be announced on www.psiec.in & <https://puda.e-auctions.in/>
- Corner Plot is denoted as (P) in the table above.

For technical assistance : +91 99880 31819, 0172-5027180, 5027184, 5027183.
 Email: support.punjab@nextenders.com | helpdesk@puda.gov.in

MANAGING DIRECTOR



PUNJAB SMALL INDUSTRIES & EXPORT CORPORATION LTD.

(A STATE GOVT. UNDERTAKING)

18, Himalaya Marg, Udyog Bhawan, Sector 17-A, Chandigarh - 160017.

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DETAILS OF INDUSTRIAL PLOTS FOR AUCTION

Sr. No.	IFP	Type	Plot No.	Dimensions (in feet)	Area (Sq.yds.)	FAR	Permissible Industry	Reserve Price Per Sq. Yd. (in Rs.)	Total Reserve Price (in Rs.)	Eligibility Fees (in Rs.)
1	AMRITSAR (NEW)	Industrial	C-47	60' x 150'	1,000	1.50	Mixed Use	7,500	7,500,000	150,000
2	ABOHAR	Industrial	A-1	150' x 300'	5,000	1.40	Mixed Use	1,600	8,000,000	160,000
3	ABOHAR	Industrial	A-2	150' x 300'	5,000	1.40	Mixed Use	1,600	8,000,000	160,000
4	ABOHAR	Industrial	A-3	150' x 300'	5,000	1.40	Mixed Use	1,600	8,000,000	160,000
5	ABOHAR	Industrial	B-9 (P)	100' x 225'	2,500	1.40	Mixed Use	1,760	4,400,000	88,000
6	ABOHAR	Industrial	C-27 (P)	75' x 130'	1,000	1.40	Mixed Use	1,760	1,760,000	35,200
7	ABOHAR	Industrial	D-3	45' x 100'	500	1.50	Mixed Use	1,600	800,000	16,000
8	BATALA	Industrial	142	60' x 93'	500	1.50	Mixed Use	3,000	1,500,000	30,000
9	BATALA	Industrial	143	60' x 93'	500	1.50	Mixed Use	3,000	1,500,000	30,000
10	BATHINDA (GROWTH CENTRE)	Industrial	C-21	155' x 275'	5,000	1.40	Mixed Use	2,700	13,500,000	270,000
11	BATHINDA (GROWTH CENTRE)	Industrial	C-22	155' x 275'	5,000	1.40	Mixed Use	2,700	13,500,000	270,000
12	BATHINDA (GROWTH CENTRE)	Industrial	B-10	150' x 500'	8,600	1.30	Mixed Use	2,700	23,220,000	464,400
13	BATHINDA (GROWTH CENTRE)	Industrial	D-6	100' x 285'	2,500	1.40	Mixed Use	2,700	6,750,000	135,000
14	BATHINDA (GROWTH CENTRE)	Industrial	D-9	100' x 200'	2,500	1.40	Mixed Use	2,700	6,750,000	135,000
15	BATHINDA (GROWTH CENTRE)	Industrial	D-7A	95' x 100'	1,000	1.40	Mixed Use	2,700	2,700,000	54,000
16	BATHINDA (GROWTH CENTRE)	Industrial	D-7B	95' x 100'	1,000	1.40	Mixed Use	2,700	2,700,000	54,000
17	GOINDWAL SAHIB, PH-II	Industrial	A-3	678' x 668'	17 ACRE	1.30	Mixed Use	1,200	98,736,000	1,974,720
18	GOINDWAL SAHIB, PH-II	Industrial	454	As per site	24.20 ACRE	1.30	Mixed Use	1,200	140,553,600	2,811,072
19	GOINDWAL SAHIB, PH-I	Industrial	129	120' x 300'	4,000	1.40	Mixed Use	1,200	4,800,000	96,000
20	GOINDWAL SAHIB, PH-I	Industrial	130	120' x 300'	4,000	1.40	Mixed Use	1,200	4,800,000	96,000
21	GOINDWAL SAHIB, PH-I	Industrial	367	120' x 300'	4,000	1.40	Mixed Use	1,200	4,800,000	96,000
22	GOINDWAL SAHIB, PH-I	Industrial	399	90' x 200'	2,000	1.40	Mixed Use	1,200	2,400,000	48,000

23	GOINDWAL SAHIB, PH-I	Industrial	400	90' x 200'	2,000	1.40	Mixed Use	1,200	2,400,000	48,000
24	LUDHIANA, PH-VII	Industrial	E-779 (P)	100' x 105'	1,000	1.40	Mixed Use	11,000	11,000,000	220,000
25	LUDHIANA, PH-VII	Industrial	E-780	100' x 105'	1,000	1.40	Mixed Use	10,000	10,000,000	200,000
26	LUDHIANA, PH-VII	Industrial	E-781	100' x 105'	1,000	1.40	Mixed Use	10,000	10,000,000	200,000
27	LUDHIANA, PH-VII	Industrial	F-107(P)	As per site	500	1.50	Mixed Use	11,000	5,500,000	110,000
28	LUDHIANA, PH-VIII	Industrial	B-63(P)	132'-6" x 170'	2,500	1.40	Mixed Use	11,000	27,500,000	550,000
29	LUDHIANA, PH-VIII	Industrial	B-63A	132'-6" x 170'	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
30	LUDHIANA, PH-VIII	Industrial	B-63B	132'-6" x 170'	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
31	LUDHIANA, PH-VIII	Industrial	B-63C(P)	132'-6" x 170'	2,500	1.40	Mixed Use	11,000	27,500,000	550,000
32	TAJPUR ROAD LUDHIANA	Industrial	20	100' X 280'	3,100	1.40	Mixed Use	10,000	31,000,000	620,000
33	TAJPUR ROAD LUDHIANA	Industrial	1	85'-3" X 253'	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
34	TAJPUR ROAD LUDHIANA	Industrial	2	85'-3" X 253'	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
35	TAJPUR ROAD LUDHIANA	Industrial	3	85'-3" X 259'-3"	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
36	TAJPUR ROAD LUDHIANA	Industrial	4	85'-3" X 262-3"	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
37	TAJPUR ROAD LUDHIANA	Industrial	5	85'-3" X 265'-6"	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
38	TAJPUR ROAD LUDHIANA	Industrial	6	85'-3" X 268'-6"	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
39	TAJPUR ROAD LUDHIANA	Industrial	7	85'-3" X 271-6"	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
40	TAJPUR ROAD LUDHIANA	Industrial	8	85'-3" X 334'-6"	2,500	1.40	Mixed Use	10,000	25,000,000	500,000
41	TAJPUR ROAD LUDHIANA	Industrial	9	75' x 200'	1,500	1.40	Mixed Use	10,000	15,000,000	300,000
42	TAJPUR ROAD LUDHIANA	Industrial	10	75' x 200'	1,500	1.40	Mixed Use	10,000	15,000,000	300,000
43	TAJPUR ROAD LUDHIANA	Industrial	11	75' x 200'	1,500	1.40	Mixed Use	10,000	15,000,000	300,000
44	TAJPUR ROAD LUDHIANA	Industrial	12	75' x 200'	1,500	1.40	Mixed Use	10,000	15,000,000	300,000
45	TAJPUR ROAD LUDHIANA	Industrial	13	75' x 200'	1,500	1.40	Mixed Use	10,000	15,000,000	300,000
46	TAJPUR ROAD LUDHIANA	Industrial	14	75' x 200'	1,500	1.40	Mixed Use	10,000	15,000,000	300,000
47	TAJPUR ROAD LUDHIANA	Industrial	15	88'-6" x 200'	1,500	1.40	Mixed Use	10,000	15,000,000	300,000
48	TAJPUR ROAD LUDHIANA	Industrial	16	70' x 130'	1,000	1.40	Mixed Use	10,000	10,000,000	200,000

49	TAJPUR ROAD LUDHIANA	Industrial	17	70' x 130'	1,000	1.40	Mixed Use	10,000	10,000,000	200,000
50	TAJPUR ROAD LUDHIANA	Industrial	18	70' x 130'	1,000	1.40	Mixed Use	10,000	10,000,000	200,000
51	TAJPUR ROAD LUDHIANA	Industrial	19	70' x 130'	1,000	1.40	Mixed Use	10,000	10,000,000	200,000
52	MOHALI, PH-VII	Industrial	F-86D	45' x 105'	500	1.50	Mixed Use	16,500	8,250,000	165,000
53	MOHALI, PH-VII	Industrial	F-86G	45' x 105'	500	1.50	Mixed Use	16,500	8,250,000	165,000
54	MOHALI, PH-VIII B	Industrial	C-216	As per site	5,000	2.00	Green Category Only	16,500	82,500,000	1,650,000
55	MOHALI, PH-VIII B	Industrial	E-221C	60' x 125'	1,000	2.00	Green Category Only	16,500	16,500,000	330,000
56	MANDI GOBINDGARH	Industrial	B-12	150' x 360'	5,000	1.40	Mixed Use	4,000	20,000,000	400,000
57	MANDI GOBINDGARH	Industrial	B-14	As per site	5,000	1.40	Mixed Use	4,000	20,000,000	400,000
58	MANDI GOBINDGARH	Industrial	C-54	90' x 250'	2,500	1.40	Mixed Use	4,000	10,000,000	200,000
59	MANDI GOBINDGARH	Industrial	C-58	90' x 250'	2,500	1.40	Mixed Use	4,000	10,000,000	200,000
60	MANDI GOBINDGARH	Industrial	C-59	90' x 250'	2,500	1.40	Mixed Use	4,000	10,000,000	200,000
61	MANDI GOBINDGARH	Industrial	C-60	90' x 250'	2,500	1.40	Mixed Use	4,000	10,000,000	200,000
62	NAYA NANGAL	Industrial	56	113'-9" x 205'	2,500	1.40	Mixed Use (Red Category not permissible)	3,000	7,500,000	150,000
63	PATHANKOT	Industrial	A-1 (P)	As per site	10.71 ACRES	1.30	Mixed Use	1,320	68,424,048	1,368,480
64	PATHANKOT	Industrial	D-1(P)	90' x 310'	2,500	1.40	Mixed Use	1,320	3,300,000	66,000
65	PATHANKOT	Industrial	D-14	90' x 250'	2,500	1.40	Mixed Use	1,200	3,000,000	60,000
66	PATHANKOT	Industrial	C-11	150' x 250'	3,750	1.40	Mixed Use	1,200	4,500,000	90,000
67	PATHANKOT	Industrial	C-12	150' x 250'	3,750	1.40	Mixed Use	1,200	4,500,000	90,000
68	PATHANKOT	Industrial	C-15(P)	As per site	5,000	1.40	Mixed Use	1,320	6,600,000	132,000
69	KAPURTHALA	Industrial	A-1C(P)	As per site	34 ACRES	1.30	Mixed Use	2,860	486,200,000	9,724,000
70	KAPURTHALA	Industrial	A-2A (P)	450' x 702'	7 ACRES	1.30	Mixed Use	2,750	93,170,000	1,863,400

71	KAPURTHALA	Industrial	A-1D(P)	As per site	2.5 ACRES	1.30	Mixed Use	2,750	34,375,000	687,500
72	KAPURTHALA	Industrial	B-19 (P)	116' x 225'	2,500	1.40	Mixed Use	2,750	6,875,000	137,500
73	KAPURTHALA	Industrial	B-20 (P)	116' x 225'	2,500	1.40	Mixed Use	2,750	6,875,000	137,500
74	KAPURTHALA	Industrial	A-1	150' x 300'	5,000	1.40	Mixed Use	2,500	12,500,000	250,000
75	RAIKOT	Industrial	B-1 (P)	137'-6" x 287'	4,000	1.40	Mixed Use	1,650	6,600,000	132,000

TERMS AND CONDITIONS OF AUCTION OF INDUSTRIAL PLOTS IN DIFFERENT FOCAL POINTS DEVELOPED BY PUNJAB SMALL INDUSTRIES AND EXPORT CORPORATION

1. CLASSIFICATION OF PROPERTIES

For the purpose of this policy, Industrial Plots shall be put to auction.

2. ELIGIBILITY FEE

The intending bidders are required to deposit refundable / adjustable eligibility fee mentioned in the advertisement, which shall be paid online in advance through the e-auction portal and shall be fully refundable/ adjustable. Eligibility fee shall be 2% of the total reserve price.

3. AT FALL OF HAMMER

3.1 Highest bidder in the E-auction process shall be declared as a successful applicant followed by issuance of Regular Allotment Letter by PSIEC, containing terms & conditions after receipt of 10% of the total bid amount.

3.2 The successful applicant in the e-auction process shall have to deposit earnest Money equivalent to 10% of total bid amount after adjusting eligibility fee paid as mentioned above at Sr. No. 2 payable online or through bank draft in favour "Punjab Small Industries & Export Corporation" payable at Chandigarh plus 2% cancer cess extra of total Bid Amount within a maximum of 3 days of bid acceptance.

3.3 In case single bid is received for a particular plot/site, the same would be put to re-auction. In an eventuality, single bid is again received against the said particular plot/site, single bid would be accepted for the purpose of allotment of plot.

4. PAYMENT OF BALANCE AMOUNT:

The balance price shall be payable as follows along with applicable interest:-

(i) Down Payment – 30% of bid amount payable within 30 days of allotment

(ii) Balance Payment – 60% of bid amount payable in 6 half yearly equated instalments alongwith applicable interest

OR

In lump sum (without interest) within 60 days of allotment. 10% rebate on balance 60% of bid amount shall be permissible in case of lump sum payment.

5. GENERAL TERMS AND CONDITIONS:

5.1 The bid shall be given in Rs. per. sq. yd.

5.2 Once the bid is placed, the Bidder shall not be permitted to withdraw or surrender his/her bid on any ground, and in case he does so, the eligibility fee deposited by him/her shall stand forfeited in full.

5.3 In case the highest bid is not accepted by the Authorized Officer due to any reason whatsoever, the eligibility fee shall be refunded in full.

5.4 MD, PSIEC, or any other officer authorized by him reserves the right to accept or reject the highest bid or withdraw the site from the auction without assigning any reason even if the bid is higher than the reserve price. The acceptance of the final bid by the Authorized Officer shall be subject to the approval by MD, PSIEC.

6. FINANCIAL CONDITIONS

6.1 In no case a bid less than the reserve price shall be accepted.

6.2 The exact size of the site and its dimensions are subject to variation as per actual measurement at the time of delivery of possession of the Site. In case actual area exceeds the area offered, the allottee would be required to deposit the additional price for the excess area proportionately as per bid price. In case of reduction in area, the allotment price will be proportionately reduced from the day of allotment and money received shall be adjusted or refunded.

6.3 All other applicable charges promulgated by Government or any Statutory Authority or Local Government shall be over and above the bid price.

6.4 Cancer Cess @ 2 % shall be applicable extra on total bid price.

7. APPLICABLE BUILDING BYE LAWS

7.1 The Building Bye Laws of the concerned applicable Authority as amended from time to time will be applicable on the properties disposed. The allottee shall be allowed to undertake construction after getting the Building Plans approved from the concerned Authority as under:

(i) Concerned Municipal body under Department of Local Govt. for the areas falling under their respective jurisdiction.

(ii) Concerned Authority of Department of Housing & Urban Development, Govt. of Punjab, for the areas falling beyond the municipal limits.

7.2 Fragmentation/ Sub-division of the site will be allowed as per policy after approval of PSIEC.

8. PROJECT IMPLEMENTATION:

8.1 The Site is offered on "as is where is" basis and PSIEC will not be responsible for levelling the site or removing the structures, if any thereon.

8.2 After an applicant is declared successful in the bidding process, PSIEC shall issue a Regular Allotment Letter with detailed terms and conditions. The allottee shall be required to bring the unit into production within 3 years from the date of allotment.

8.3 That the Building Plan shall be got approved from the concerned Authority and construction started within 12 months of issue of Allotment Letter, failing which the Earnest Money @ 10% shall be forfeited and plot resumed.

8.4 In case of breach of any condition (s) of allotment or of regulations or non payment of any amount due together with the penalty, the site or building, as the case may be , shall be liable to be resumed as per applicable policy.

8.5 In case of any dispute or differences arising out of the terms and conditions of auction or allotment letter, the same shall be referred to MD, PSIEC. The decision of MD, PSIEC in this regard will be final and binding on all the parties.

TERMS AND CONDITIONS OF AUCTION OF COMMERCIAL SITES IN DIFFERENT FOCAL POINTS DEVELOPED BY PUNJAB SMALL INDUSTRIES AND EXPORT CORPORATION

1. CLASSIFICATION OF PROPERTIES

For the purpose of this policy, Commercial Sites shall be put to e-auction.

2. ELIGIBILITY FEE

The intending bidders are required to deposit refundable / adjustable eligibility fee mentioned in the advertisement, which shall be paid online in advance through the e-auction portal and shall be fully refundable/ adjustable. Eligibility fee shall be 2% of the total reserve price.

3. AT FALL OF HAMMER

3.1 Highest bidder in the E-auction process shall be declared as a successful applicant followed by issuance of Regular Allotment Letter by PSIEC, containing terms & conditions after receipt of 10% of the total bid amount.

3.2 In case single bid is received for a particular site, the same would be withdrawn.

3.3 The successful applicant in the e-auction process shall have to deposit Earnest Money equivalent to 10% of total bid amount after adjusting eligibility fee paid as mentioned above at Sr. No. 2 payable online or through bank draft in favour "Punjab Small Industries & Export Corporation" payable at Chandigarh plus 2% cancer cess extra of total Bid Amount within a maximum of 3 days of bid acceptance.

4. PAYMENT OF BALANCE AMOUNT:

The balance bid price shall be payable as follows along with applicable interest:-

(i) Down Payment – 15% of bid amount payable within 30 days of allotment

(ii) Balance Payment – 75% of bid amount payable in 5 yearly equated instalments alongwith applicable interest

OR

In lump sum (without interest) within 60 days from the date of issue of allotment.

5. GENERAL TERMS AND CONDITIONS:

5.1 The bid shall be given in Rs. per. sq. yd.

5.2 Once the bid is placed, the Bidder shall not be permitted to withdraw or surrender his/her bid on any ground, and in case he does so, the eligibility fee deposited by him/her shall stand forfeited in full.

5.3 In case the highest bid is not accepted by the Authorized Officer due to any reason whatsoever, the eligibility fee shall be refunded in full.

5.4 MD, PSIEC, or any other officer authorized by him reserves the right to accept or reject the highest bid or withdraw the site from the auction without assigning any reason even if the bid is higher than the reserve price. The acceptance of the final bid by the Authorized Officer shall be subject to the approval by MD, PSIEC.

6. FINANCIAL CONDITIONS

6.1 In no case a bid less than the reserve price shall be accepted.

6.2 The exact size of the site and its dimensions are subject to variation as per actual measurement at the time of delivery of possession of the Site. In case actual area exceeds the area offered, the allottee would be required to deposit the additional price for the excess area proportionately as per bid price. In case of reduction in area, the allotment price will be proportionately reduced from the date of allotment and money received shall be adjusted or refunded.

6.3 In case the successful bidder fails to deposit the remaining amount equal to 8% of the bid price within 24 hours of fall of hammer in the prescribed manner, eligibility fee shall stand forfeited. The bid shall be considered as withdrawn/cancelled.

6.4 In case the bidder deposits whole amount equivalent to 10% of bid price and thereafter he refuses to accept the bid, the amount already deposited by him shall be forfeited.

6.5 The online payment deposited towards eligibility fee of the unsuccessful bidder shall be returned.

6.6 The Corporation reserves the right to withdraw or add any number of commercial sites put to auction and to accept or reject the highest bid without assigning any reason.

6.7 All other applicable charges promulgated by Government or any Statutory Authority or Local Government shall be over and above the bid price.

6.8 Cancer Cess @ 2 % shall be applicable extra on total bid price.

7. APPLICABLE BUILDING BYE LAWS

The Building Bye Laws of the concerned applicable Authority as amended from time to time will be applicable on the properties disposed. The allottee shall be allowed to undertake construction after getting the Building Plans approved from the concerned Authority.

8. PROJECT IMPLEMENTATION:

8.1 The Site is offered on "as is where is" basis and PSIEC will not be responsible for levelling the site or removing the structures, if any thereon.

8.2 After an applicant is declared successful in the bidding process, PSIEC shall issue a Regular Allotment Letter with detailed terms and conditions. The building on the site shall have to be completed within 3 years from the date of allotment.

8.3 In case of any dispute or differences arising out of the terms and conditions of auction or allotment letter, the same shall be referred to MD, PSIEC. The decision of MD, PSIEC in this regard will be final and binding on all the parties.