

## **AUCTION OF PIG IRON**

An auction to sell approximately 125.685 MTS of Burnpur Pig Iron will be held at Raw Material Depot of the Corporation located at Aliwal Road, Focal Point, Batala on 27.11.2019 at 11 a.m. Terms of auction are as under:

1. Reserve price of Pig Iron is Rs. 26000/- PMT
2. GST shall be extra as applicable.
3. Participant has to deposit Rs. One lac as EMD before auction.
4. EMD shall be adjustable/refundable after the auction.
5. Successful bidder have to deposit 100% payment of the material within 7 days from the date of bid, failing which EMD shall be forfeited. Material can be lifted after depositing entire amount.
6. The material can be inspected on any working day from 10 a.m to 5 p.m at the Depot. Corporation reserves the right to accept or reject the offer/to call off the auction without assigning any reason whatsoever.

The terms and conditions are available on our website: [www.psiec.gov.in](http://www.psiec.gov.in)

Managing Director

Punjab Small Industries & Export Corporation Ltd.  
(A STATE GOVT. UNDERTAKING)  
18, HIMALYA MARG, UDYOG BHAWAN, SECTOR 17-A,  
CHANDIGARH-160017  
PHONE:2702301-305, FAX 2702039, EMAIL- [psiec\\_chd@yahoo.co.in](mailto:psiec_chd@yahoo.co.in)

