

Punjab Small Industries & Export Corporation Ltd.
Udyog Bhawan, Sector-17-A, Chandigarh.

No.PSIEC/Estate/

Dated:

OFFICE ORDER

Subject: Extension in Time Period of Amnesty Scheme applicable to the recovery of enhanced land cost awarded by Judicial Courts.

Punjab Small Industries & Export Corporation Ltd. had issued notices to the allottee(s) of industrial/residential plots of various focal points developed in different parts of the State for the recovery of additional cost of plots accruing from enhancement in land compensation awarded by judicial court(s). Allottee(s) of plots to whom notices for the recovery of additional cost were issued by PSIEC remained defaulters in settling their accounts within stipulated period, had become liable to make payment of their defaulted amount along with normal and penal interest on compounding basis as applicable under respective terms of allotment.

Considering the demand of industry, exceptional circumstances caused by COVID-19 pandemic & recommendations of the Task Force constituted under the chairmanship of Sh. K. R. Lakhanpal, IAS (Retd.), Government of Punjab has permitted the defaulter plot holders of different focal points to make payment of their dues of enhanced land cost awarded by judicial courts up to 31.03.2021 in lieu of 31.08.2020 under the provision of Amnesty Scheme. The other terms and conditions of Amnesty Scheme as contained in memo no 01/54/2014-ਏ.ਐਸ.5/1066 dated 09.05.2019 issued by Special Secretary, Industries & Commerce Govt, of Punjab read with memo no. PSIEC/Estate/4388-93 dated 23.06.2020 shall remain the same.

This policy is being issued with the approval of Industries & Commerce Minister, Government of Punjab.


Managing Director

No.PSIEC/Estate/ 14337-341

Dated: 30/9/2020

❖ A copy is forwarded to the following for information and necessary action:

- i) Secretary to Industries & Commerce Minister for kind information of Industries & Commerce Minister, Govt, of Punjab.
- ii) PS to Principal Secretary (I&C), Govt. of Punjab.
- iii) PS to Managing Director, PSIEC Ltd.,
- iv) GM (Legal)
- v) GM (Estate)


Estate Officer-I