

CORRIGENDUM/ ADDENDUM – III

Date : 05.07.2021

In reference to e-auction of industrial chunks of land in modern Hi-Tech Cycle Valley at Dhanansu, District Ludhiana advertised on 10.06.2021 followed by Addendum/ Corrigendum-I published on 16.06.2021 and Corrigendum II dated 22.06.2021 in The Tribune and Hindustan Times (English), Dainik Bhaskar (Hindi), Ajit and Rozana Spokesman (Punjabi).

With respect to the allotment of plot measuring 61.38 acres comprising Plot Nos. B-01 and D-02 (P) (measuring 57 acres and 4.38 acres respectively), located in Hi-Tech Cycle Valley, Ludhiana to be sold as a single unit through e-auction as per the terms of above mentioned advertisements/ corrigendum/ addendum, following rules/ procedures shall be adopted :

- I. Only those bidders shall be considered eligible for allotment of aforementioned plot who shall :
 - a) Register themselves for participating in the e-auctions of both Plot Nos. B-01 and D-02(P) (measuring 57 acres and 4.38 acres respectively), located in Hi-Tech Cycle Valley, Ludhiana.
 - b) Submit their bids in the e-auction of both Plot Nos. B-01 and D-02(P) (measuring 57 acres and 4.38 acres, respectively), located in Hi-Tech Cycle Valley, Ludhiana.
- II. It is clarified that any bid/s placed by a bidder who is not an eligible bidder as per criteria defined in I above, shall be considered void ab initio i.e. the bid/s placed by any such bidder shall not be considered as a valid bid for the purpose of this auction, even if he/she emerges as the highest bidder in either of said two e-auctions as above site is to be sold as a single unit.
- III. Allotment of Plot measuring 61.38 acres comprising Plot Nos. B-01 and D-02 (P) (measuring 57 acres and 4.38 acres respectively), located in Hi-Tech Cycle Valley, Ludhiana shall be made to an eligible bidder who emerges as the successful highest bidder in the e-auction of both the aforementioned plots.
- IV. In case two different eligible bidders, say 'x' and 'y', emerge as highest bidders in the aforementioned two e-auctions of Plot Nos. B-01 and D-02 (P) (measuring 57 acres and 4.38 acres respectively), located in Hi-Tech Cycle Valley, Ludhiana, then the e-auction of both plots shall be withdrawn for all intents and purposes.

MANAGING DIRECTOR
Punjab Small Industries &
Export Corporation Ltd.