

### AUCTION NOTICE

Auction of 68 nos. trees standing in compound wall of SAIL, Stock Yard, No.-1, Ph-V, Ludhiana will be conducted at SAIL, Stock Yard office, No.-1, Ph-V, Ludhiana on 15.04.2021 at 12:30 pm. Mobile no. 94659-19519

#### Conditions-

1. Interested bidders shall have to deposit a sum of Rs. 5000/- as earnest money on the spot. Further, minimum 25% amount shall have to be deposited on the spot by successful bidder ( failing which his earnest money shall be forfeited ) and balance amount maximum within seven days from the date of issue of acceptance letter . Contractor will be allowed to cut and remove trees only after deposit of full amount. Details of trees can be checked / seen by the bidder at site.
2. PSIEC reserves the rights to cancel the auction without assigning any reason
3. Earnest money of the unsuccessful bidders shall be released on the spot after the process of auction is over.
4. Trees should be removed without any damages to our roads, sewer lines, electrical wires, storm water lines etc. and in case of any damage, the same will be made good by the contractor.
5. Trees will be removed with all their roots and the land is levelled and nothing extra shall be paid on this account.
6. Process of cutting trees and leveling shall be completed within 30 days from the date of issuance of acceptance letter, otherwise 10% penalty of the bid will be imposed

Executive Engineer-III



**Punjab Small Industries & Export Corporation Ltd.**

(A STATE GOVT. UNDERTAKING)

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