

Auction Notice

Auction for dismantling of wood seasoning plant, garage & store and removal of debris/salvage of dismantled material will be conducted on dated 20.06.2022 at 12:00 noon at Craft Development Centre, Near Prabhat Chowk, Hoshiarpur.
Ph. No. 9876475238.

Conditions:

1. Interested bidder shall have to deposit a sum of Rs. 5000/- as earnest money on the spot. Further, minimum 25% amount shall have to be deposited on the spot by successful bidder (failing which his earnest money shall be forfeited) and balance amount maximum within 7 days from the date of issue of acceptance letter. The successful bidder will be allowed to demolish building/structure and remove debris/salvage only after deposit of full amount. Detail of building/structures can be checked/seen by the bidder at site.
2. PSIEC reserve the rights to cancel auction without assigning any reason.
3. Earnest money deposited by un-successful bidders shall be released on the spot after the process of auction is over.
4. Demolition of building/structure and its removal of salvage should be done without any damages to PSIEC's adjoining property and in case of any damage the same will be made good by the bidder.
5. After demolition of existing building/structure and removal of debris/salvage the land will be leveled by the bidder and nothing extra shall be paid on this account.
6. Process of demolition of existing building/structure and removal of debris/salvage and leveling of land shall be completed within 30 days from the date of issuance of acceptance letter otherwise 10% penalty of the bid will be imposed.


Executive Engineer-IV

Punjab Small Industries & Export Corporation Ltd.
(A STATE GOVT. UNDERTAKING)



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