



**PUNJAB SMALL INDUSTRIES & EXPORT CORPORATION
(A STATE GOVT. UNDERTAKING)**

**18 HIMALAYA MARG UDYOG BHAWAN SECTOR 17-A
CHANDIGARH**

PUBLIC NOTICE

Show Cause Notices (SCNs) to defaulter allottees of Industrial Plots in Focal Points developed by PSIEC/Punjab Infotech in the State of Punjab

Punjab Small Industries & Export Corporation Ltd., has had been allowing extension(s) in time period to the defaulter allottees of industrial plots developed in different focal points in Punjab for the commencement of construction and production after the expiry of original stipulated period as laid down in respective allotment letter/transfer letter/conveyance deed/lease deed etc. As per Standard Operating Procedure dated 19.05.2022, PSIEC had further allowed all defaulter plot holders of industrial plots situated in Industrial Focal Points/ Growth Centres/ Industrial Areas etc. allotted by Punjab Small Industries & Export Corporation (PSIEC) Ltd. and Punjab Infotech (Punjab Information & Communication Technology Corporation Ltd.) whose permissible/extended period stood expired to commence construction and bring their unit into production upto 15.01.2023 failing which PSIEC would proceed ahead for cancellation/resumption of site as per terms of allotment and policy.

It has been found that a considerable number of plot holders have failed to commence production on the allotted sites even after the expiry of stipulated/extended period, which tantamount to breach of terms of allotment. In addition, many of the allottees/plot holders have also failed to comply with the terms and conditions of their respective allotment/transfer letter as given below:

- 1). Non-receipt of additional cost, if any, payable within 30 days
- 2). Non-payment of due payment(s) and due interest thereon by due date(s)
- 3). Non-payment of maintenance charges within 30 days from the date of demand.
- 4). Non-execution of lease deed within 3 years from the date of issue of transfer letter.
- 5). Violation of zonal plan and/or building bye laws or deviation from the approved plans.
- 6). Non-payment of applicable extension fee in terms of allotment letter/policy
- 7). Failure to comply with any of the terms and conditions of allotment letter

Defaulter allottees of industrial plots are, therefore, hereby advised to furnish the valid proof of commencement of production into their unit by or before 15.01.2023 issued by General Manager, District Industries Centre and ensure compliance with the terms and conditions of their respective allotment, as the case may be, failing which PSIEC shall proceed ahead for cancellation/resumption of site as per terms of allotment/transfer

**Managing Director
PUNJAB SMALL INDUSTRIES & EXPORT CORPORATION**