



**PUNJAB SMALL INDUSTRIES & EXPORT  
CORPORATION**

**(A STATE GOVT. UNDERTAKING) UDYOG BHAWAN,  
SECTOR 17-A, CHANDIGARH**

**PUBLIC NOTICE**

**Extension in time period to the defaulter allottees of residential plots of  
different focal points for completing construction**

Punjab Small Industries & Export Corporation Ltd., has had been allowing extension(s) in time period to the defaulter allottees of residential plots allotted in different focal points in Punjab for completion of construction after the expiry of original stipulated period as laid down in respective allotment letter/transfer letter/conveyance deed/lease deed etc. It has been found that a considerable number of residential plot holders have failed to complete construction on their allotted sites even after the expiry of stipulated/extended period, which tantamount to breach of terms of allotment.

With a view to mitigate the hardships being faced by the plot holders in completion of construction on residential plots, Board of Directors of the Corporation has decided to allow additional time period for the completion of construction to the defaulter allottees of residential plots of different focal points developed by Punjab Small Industries & Export Corporation Ltd (PSIEC) in the State of Punjab in the larger public interest upto the period 31.03.2023. After the expiry of said extension, PSIEC shall take appropriate action on these residential plots as per the respective terms of allotment letter issued to these allottees.

Defaulter allottees of residential plots are, therefore, hereby advised to complete construction of residential plot within stipulated/extended period i.e. 31.03.2023 and make payment of requisite dues, as the case may be as detailed above. Defaulter allottees who have already made construction on the allotted sites are required to obtain completion certificate from competent authority & furnish copy of same to PSIEC. In the event of failure to comply with the milestones given as above, punitive action would be initiated for cancellation of allotment of site by PSIEC.

**Managing Director**

**PUNJAB SMALL INDUSTRIES & EXPORT CORPORATION**

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