

1(h) Allotment Policy dated 31.01.2019

GOVERNMENT OF PUNJAB DEPARTMENT OF INDUSTRIES & COMMERCE (INDUSTRIES BRANCH) NOTIFICATION

No.01/02/2019-AS5/ 135

Dated: - 31/1/19

With a view to achieve the objectives of Industrial and Business Development Policy-2017 notified by the State Government aimed at bringing a new era of industrial development, ease of doing business, providing land to the investors in more speedy and transparent manner, allotment of industrial plots shall henceforth be made by adopting the mechanism of e-auction.

In partial modification of the existing allotment policy notified by the Department of Industries & Commerce, Govt. of Punjab under General Scheme on 08.04.2008 as well as On-Going Scheme notified on 31.10.2013, following procedure shall be adopted for invitation of application, mode of allotment, issuance of allotment letter, project implementation and other related terms and conditions in the matter of allotment of industrial plots in focal points, Growth Centers, Industrial Areas, Industrial Estates etc. by any agency of the Government.

Under the new system of e-auction of industrial plots, following mechanism shall be adopted:-

1.0 Procedure of allotment through e-auction

All the industrial plots available in the already developed existing focal Points as well as in the upcoming Industrial areas/Estates/ Focal Points/ Growth centers etc. shall be allotted through mode of e-auction.

1.2 Available industrial plots shall be up-loaded on the selected web-site(s) alongwith respective plot no, size, reserve price and location.

1.3 Press advertisement shall be issued by PSIEC/concerned developing agency inviting prospective entrepreneurs to apply on-line on the selected web-site.

1.4 In case single bid is received for a particular plot/site, the same shall be put to e-auction. In an eventuality, single bid is again received against the said particular

plot/site, single bid shall be accepted for the purpose of allotment of plot, provided it is above the Reserve Price.

1.5 Highest bidder in the e-auction process shall be declared as a successful applicant followed by issuance of Regular Allotment Letter by PSIEC/concerned developing agency in accordance with the proviso 111(c)(d), (e), (f) of the policy notified by the Department of Industries & Commerce, Govt. of Punjab under General Scheme on 09.04.2008.

2.0 Issuance of Allotment Letter & Project Implementation

2.1 After an applicant is declared successful in the bidding process, the concerned developing agency shall issue a regular allotment letter with detailed terms and conditions. The allottee shall get the building plan sanctioned and construction started within one year of the issue of allotment letter, failing which the earnest money @ 10% shall be forfeited, plot resumed and put up for re-auction within 3 months thereafter. The allottee shall be required to bring the unit into production within an overall period of 3 years from the date of allotment.

2.2 Mode of payment

Earnest Money	10% cost of plot payable alongwith application
Down Payment	30% cost of plot payable within 30 days of allotment
Balance cost	60% cost of plot payable in 6 half yearly equated installments alongwith applicable interest.
	OR
	In lumpsum (without interest) within 60 days of allotment. 10% rebate on balance
	60% cost shall be permissible incase of lump sum payment.

2.3 Extension in Time & Fee:-

In case an allottee fails to bring up the industrial unit into production on the industrial land allotted under this policy within 3 years, he/they will have to seek extension in time period for bringing up unit into production, failing which allotment made shall be deemed to have been cancelled. However, extension in time period for another 2 years on request from allottee giving valid reasons for inability to bring up the unit into production shall be granted on payment of extension fee

@1% per year of current reserve price of the land fixed by the developing agency in the concerned focal point/industrial estate operative at the time of making payment.

In the event of an applicant failing to bring the unit into production within prescribed /extended period, the allotment of plot shall be liable to be cancelled consequent upon which amount equivalent to the earnest money deposited and extension fee, if any, paid /payable shall stand forfeited. The remaining amount shall be refunded to the allottee on which no interest shall be payable by the developing agency.

3. Provisions concerning reservation for various categories under proviso 1, III (a) & (b) contained in policy under General Scheme dated 09.04.2008 and proviso 1.1, 1.3, 1.4,1.5, 1.6,1.7.1,1.7.2,1.7.3,1.7.4,1.7.5,1.7.6,1.7.7 &1.7.8 contained in policy under On-Going Scheme notified on 31.10.2013 shall stand omitted.

Vini Mahajan
Additional Chief Secretary
Department of Industries & Commerce

Chandigarh

Dated: 30/1/19

No. 01/02/2019-AS5/136

Dated 31/1/19

Two copies are forwarded to the controller, Printing & Stationery, Punjab, Chandigarh for publication of this notification in the Extra Ordinary Gazette of the State Government and supply 100 spare copies thereof to this Department for record.

**Deputy Secretary to Govt. of Punjab
Department of Industries & Commerce, Punjab**

No. 01/02/2019-AS5/137-139

Dated 31/1/19

A copy is forwarded to the following for information:-

- i. The Director of Industries & Commerce, Punjab, Chandigarh.
- ii. The Managing Director,
Punjab Small Industries & Export Corporation, Chandigarh
- iii. The Managing Director,
Punjab Information & Communication Technology Corpn.,
Chandigarh

**Deputy Secretary to Govt. of Punjab
Department of Industries & Commerce, Punjab**