

10(c) 191st Meeting of BOD dated 30.05.1997

Description: To consider the laydown guide lines for allowing change in name, style and constitution of allottees of plots/ sheds in case of Public Limited Companies; BOD's decision dated 30.05.1997.

Decision: The Board considered the matter and resolved as under:-

1. That where the change in the constitution of the management of the allottee company is due to operation of law, no transfer fee maybe charged.
2. That where the change in the constitution of the management of the company is with the mutual arrangement/consent, the transfer fee be levied.