

15(b) 262nd Meeting of BOD dated 30.05.2013

Description: To review the policy regarding regularization / installation of weigh bridges in industrial plots/sheds developed by PSIEC in different focal points/Growth Centres; BOD's decision dated 30.05.2013.

Decision: The Board considered the demand raised by chamber of Industrial and Commercial Undertakings Ludhiana and other bodies seeking review /rationalization of the charges fixed by the Corporation for regularization of weighbridges installed on the industrial plots/sheds in different focal points, being utilized for commercial purpose. Taking a holistic view, the Board resolved that weigh bridges already installed / to be installed within the allotted premises of the industrial plots/sheds for commercial purpose shall be regularized subject to the payment @ of 50% of the current applicable allotment rate for a minimum area of 150 sq.yds. or the actual area under use whichever is higher. In addition, the allottee shall pay the annual renewal fee of Rs. 30,000/-. In the event of default in payment of renewal fee, Corporation shall charge normal interest @11% and penal interest @ 3% per annum on the defaulted amount for the defaulted period on yearly compounding basis. This permission shall however be allowed for installation of single weighbridge in an industrial plot /shed only.