

(17) Bifurcation/ Fragmentation of Industrial Plots

17(a) 228th Meeting of BOD dated 08.02.2005

Description: To consider to remove multiplicity and simplify the conditions and fee applicable to the allotment and transfer of industrial plots allotted/being allotted by the PSIEC; BOD's decision dated 08.02.2005

Decision: Resolved to allow bifurcation / fragmentation of all industrial plots (excepting semi-developed pocket) in different Focal Points including Mohali in the sizes 1000 Sq. Yds. and above by charging the fee as proposed in the agenda with the condition that no fragmented/bifurcated portion(s) should be below 400 Sq.Yds. However, the internal development shall be the sole responsibility of the plot holders at their risk and cost. In those cases where original allotments were made by clubbing the plots, de-clubbing shall be permissible irrespective of the sizes. Transfer/bifurcation fee shall be chargeable on fragmented portion only payable at the time of seeking bifurcation / fragmentation. Moreover, no separate transfer fee will be charged for the first transfer of ownership of the fragmented/bifurcated portion of the plot.