

17(c) 295th BOD meeting dated 26.03.2021

Description: To consider to review the parameters for allowing bifurcation/ fragmentation of industrial plots falling in different focal points; BOD's decision dated 26.03.2021

Decision: The Board considered the item. With a view to accelerate the pace of growth of Industry in Punjab, usher an era of ease of doing business and achieve the objectives of Industrial & Business Development Policy-2017 notified by Government of Punjab, the Board resolved to incorporate the expression i.e. "semi-developed / internally un-developed land" in the ambit of earlier decision taken in the meeting of BODs held on 08.02.2005 with regard to allowing bifurcation / fragmentation of the industrial plots / land in the different focal points / industrial estates / growth centers in the state of Punjab and modified the policy as under:-

Resolved to allow bifurcation / fragmentation of all industrial plots, semi-developed land & internally un-developed land in different Focal Points / Growth Centers / Industrial Estates / Areas falling under the jurisdiction of PSIEC in the sizes 1000 Sq. Yds. and above by charging the prescribed fee with the condition that no fragmented/ bifurcated portion(s) should be below 400 Sq. Yds. However, the internal development shall be the sole responsibility of the plot holder(s) at their risk and cost. In those cases where original allotments were made by clubbing the plots, de-clubbing shall be permissible irrespective of the sizes. Bifurcation fee shall be chargeable on fragmented portion only payable at the time of seeking bifurcation / fragmentation."