

2(h) One Time Settlement scheme for recovery of Enhanced Land Cost awarded by judicial courts from defaulter plot holders of different focal points developed by PSIEC/ Punjab Infotech : Extension of Amnesty Scheme; Punjab Govt. Notification dated 29.12.2021.

**GOVERNMENT OF PUNJAB
DEPARTMENT OF INDUSTRIES AND COMMERCE
(Industries Branch)
NOTIFICATION**

Endst No. IND-INDUOMISC/211/2021-AS5/

Dated : 29/12/2021

Subject:- One Time Settlement scheme for recovery of Enhanced Land Cost awarded by judicial courts from defaulter plot holders of different focal points developed by PSIEC/ Punjab Infotech: Extension of Amnesty Scheme.

Council of Ministers in their meeting held on 23.12.2021 considering the subject noted matter and decided to implement One Time Settlement Scheme for recovery of Enhanced Land Cost awarded by judicial courts from defaulter plot holders of different focal points developed by PSIEC/Punjab Infotech as under:

Considering the demand of industry and exceptional circumstances caused by COVID-19 pandemic, the defaulter plot holders of different focal points developed by PSIEC / PUNJAB INFOTECH are hereby allowed to make payment of their dues of enhanced land cost awarded by judicial courts up to 31.03.2022 in lieu of 30.09.2021 under the Amnesty Scheme thereby reducing the element of interest from 15% p.a. (simple basis) to 8.5% p.a. (interest compounding annually). The other terms and conditions of Amnesty Scheme as contained in memo no 01/54/2014-A.S.5/1066 dated 09.05.2019 issued by Special Secretary, Industries & Commerce Govt. of Punjab will remain the same.

Date : 28-12-2021
Place : Chandigarh

Tejveer Singh, IAS
Principal Secretary to Govt. of Punjab
Department of Industries & Commerce

Endst No : IND-INDUOMISC/211/2021-AS5/3473 Dated : 29/12/2021

A copy of the above is forwarded to the following for information and necessary action :-

1. Managing Director, Punjab Small Industries & Export Corporation.
2. Controller, Department of Printing & Stationery, Govt. of Punjab - for publication of this notification in Extraordinary Gazette of the State Government and for placing on record of the Department.

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Secretary Industries & Commerce, Punjab