

(21) Conversion of leasehold to freehold (Industrial Plot/ Shed & Residential)

21(a) 249th Meeting of BOD dated 29.03.2010

Description: To consider to review the parameters concerning conversion of lease hold allotment of industrial plots/shed & residential plots/shed & residential plots to free hold; BOD's decision dated 29.03.2010.

Decision: The Board considered the item and took note of the hardships being experienced by the allottees in obtaining permission for conversion of lease hold allotment to free hold and registration of conveyance deed thereto. Viewing totality of the circumstances, the Board resolved to do away with the practice of obtaining field verification reports regarding existence of zoning and building bye-laws violations and pre-condition of removal of structure raised in violation of zoning and building bye laws before allowing conversion of lease hold allotment to free hold of industrial plots/ sheds /residential plots and registration of conveyance deed there to. However, while allowing conversion from lease to free hold of the sites, an undertaking may be obtained from the plot/site holders as per Annexure-“A” to the item apart from completion of other applicable pre-requisites.