

## **21(b) 255<sup>th</sup> Meeting of BOD dated 21.09.2011**

**Description: To consider the review the parameter concerning conversion of lease hold allotment to free hold commercial use of industrial plot; Ratification of the decisions taken in the meeting of Medium Industry Development Board held on 22.06.2011; BOD's decision dated 21.09.2011**

**Decision:** The Board took the note and adopted the following decisions taken in the meeting of Medium Industry Development Board held on 22.06.2011 under the Chairmanship of Local Govt. & Industries & Commerce Minister, Punjab.

1. PSIEC to do away with the system of obtaining undertaking from the allottees of industrial, residential and commercial sites of different focal points relating to zoning violation and pre condition of removal of zoning violations at the time of allowing conversion from lease to free hold and registration of conveyance deed of the sites.