

(25) Policy for Conversion from Built up Shed to Plot

25(a) 270th Meeting of BOD dated 20.05.2015

Description: To change shed in plots developed by PSIEC in different Industrial Focal Points; BOD's decision dated 20.05.2015

Decision: The Board considered the agenda item and approved the following:-

1. Shed owners to raise fresh structures after demolishing the existing sheds in various industrial focal points developed by PSIEC subject to payment of conversion charges at the rate of 10% of the current reserve price of the gross plot area with the terms & conditions as mentioned in the agenda at “ॐ” to “ॐ”
2. Additional FAR beyond permissible limit will be allowed with additional charges only after policy in this regard is formulated and is duly approved by the Town & Country Planning Department / CTP, Punjab.