

3(c) 297th Meeting of BOD dated 08.09.2021.

Description: To consider to allow extension in time period to plot holders for completing construction on residential plots in different focal points, developed by PSIEC.

Decision:-

Considering the pressing demand of allottees of residential plots in the light of recessionary economic phase and hardships faced by allottees due to onslaught of the ongoing COVID-19 pandemic, the BOD allowed extension in time period of additional 2 years effective from the expiry of last permissible/extended period on payment of extension fee @ 1 % per year of the Current Reserve Price of the residential plot fixed by the Corporation in the concerned focal point operative at the time of making payment or part thereof.