

**30(b) Office Order : Endst No. PSIEC/Estate/ 9506-9508**  
**Dated:05.07.2021**

**PUNJAB SMALL INDUSTRIES & EXPORT CORPORATION**  
**LIMITED**

**OFFICER ORDER**

Owing to the unprecedented disruption caused by the second wave of COVID-19 and resultant hardships being faced by the entrepreneurs/ allottees of plots, different focal point Associations and their representative bodies have raised their demand on various platforms emphasizing to further extend relief to the plot holders. Second wave of COVID-19 pandemic has a lingering impact on economy, necessitating relief & stimulus measures by the Govt.

Taking holistic view of the situation & to extend relief to the plot holders of PSIEC/ Punjab Infotech falling in different focal points in the State, the Govt. of Punjab has decided to extend the following relief to all allottees/ Letter of Intent (Lol) holders of industrial, commercial and residential plots/sites so that affected stakeholders could heave a sigh of relief during this unprecedented period of turmoil emanating from COVID- 19 pandemic:-

1. Period falling between 15.03.2021 to 15.09.2021 shall be treated as zero period for all intents & purposes and no interest/ penal interest shall be charged by PSIEC during the currency of said period. There will be an addition of 6 months in permissible period for commencement of production and no extension fee for this additional period shall be charged by PSIEC.
2. Due payment/ installment falling between the period 15.03.2021 to 15.09.2021 shall automatically stand deferred for a period of six months effective from the respective due date as already fixed by the Corporation as per terms & conditions of allotment/ Letter of Intent. Accordingly, next due installment(s), if any, as the case may be, shall also stand deferred for a period of 6 months alongwith applicable interest.

3. The above concession/ relief shall not be applicable to the dues on account of enhanced land cost awarded by Judicial Courts as Amnesty Scheme for this purpose has already been made operational & extended upto 30.09.2021.

The policy is being issued with the approval of Industries & Commerce Minister, Govt. of Punjab.

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**Managing Director**

**Endst No. PSIEC/Estate/ 9506-9508**

**Dated:05.07.2021**

**A copy is forwarded to the following for information and necessary action:-**

- i) PS to Chairman, PSIEC Ltd**
- ii) PS to MD, PSIEC Ltd**
- iii) Estate Officer-II, III**

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**Estate Officer-I**