

32 Valid proof of production/ implementation of project by the allottee;

32(a) 277th meeting dated 05.09.2016

Description: Introducing procedure for submission of documents by the plot holders duly attested by Notary Public for obtaining clearances; BOD's decision dated 25.09.2016.

Decision: The Board considered the item and impressed upon the need for taking proactive steps facilitating ease of doing business in Punjab by creating congenial atmosphere With a view to simplify and provide speedy clearances to the industrial plot holders of different focal points, the board resolved to adopt the decision taken in the meeting held under the Chairmanship of Principal Secretary Industries & Commerce, Govt. of Punjab on 27.07.2016 as under:-

1. Allottees of industrial plots will henceforth declaration submit self-declaration before a Notary Public in lieu of affidavits currently being furnished duly attested by the 1st class Magistrate/Notary while considering transfer of plots, in the cases of proprietorship and from partners in the case of partnership firm. Besides, a resolution of Board of Directors duly attested by CA/Company Secretary shall be required in case of Private Limited or Public Limited Companies. However, in the case of other services like permission to Mortgage/NOC, rent out, freehold, submission of building plan, water/sewerage connection etc. excepting change in constitution, only self declaration shall be accepted from the allottees.