34(b) Punjab Govt. Notification dated 24.08.2010

Description: ਗੋਇੰਦਵਾਲ ਉਦਯੋਗਿਕ ਕੰਪਲੈਕਸ ਦੀਆਂ ਸਨਅਤਾਂ ਨੂੰ ਬਚਾਉਣ ਅਤੇ ਮੁੜ ਵਸਾਉਣ ਲਈ।

GOVERNMENT OF PUNJAB DEPARTMENT OF INDUSTRIES AND COMMERCE, PUNJAB CHANDIGARH NOTIFICATION

DATED
The August 24 2010 13156-A
No. Infra | PSIEC/ Policy | 157|

With a view to mitigate the hardships being faced by the entrepreneurs in implementation of their projects and in the larger public Interest, the Governor of Punjab is pleased to allow additional time period to the defaulter allottees of industrial plots allotted by PSIEC in different focal points, Punjab InfoTech as well as to the allottees of industrial plots falling in the industrial estates developed by the industries Department Govt. of Punjab, whom allotments had been made under the previous policies i.e. prior to 8/9.4.2008. The following expression be included in clause iii (e) of the allotment policy notified by the State Govt. on 8.4.2008 under the head "Extension in time & fee" in partial modification of sub para 2 of this clause:-

"Defaulter allottees of Industrial plots falling in the different focal points developed by PSIEC, Punjabi InfoTech and Industrial Estates developed by Department of Industries are allowed additional time period of 2 years for commencement of production on payment of extension fee chargeable @1% of the current reserve price per year the plot/land fixed by the developing agency in the concerned focal point/estate operative at the time of making payment. This extension of 2 years shall be reckoned from the date of expiry of last permissible/extended period, as the case may be".

GOINDWAL INDUSTRIAL COMPLEX

"Defaulter allottees of Industrial plots of Goindwal Industrial Complex in those cases where no in-built provision for charging extension fee exists in the respective terms of allotment, be allowed as a last chance to commence production their units upto 30.09.2011. In the event of their failure to do so, the extension ion fee shall be charged from these defaulter allottees of industrial plots of Goindwal Industrial Complex @ 1% of the current reserve price per year enforceable w.e.f. 1.10.2011.

No infra / PSIEC/ Policy/ 151/

Dated:

Two copies are forwarded to the Controller, Printing &Stationery, Punjab, Chandigarh for publication of this notification in the Extra Ordinary Gazette of the State Government and supply 100 spare copies thereof to this Department for record.

Addl. Secretary to Government of Punjab, Department of Industries & Commerce, Punjab

No. Infra/PSIEC/ Policy/157 | 13159-A

Dated-24/8/10

A copy is forwarded to the following for information:

- i) The Director of Industries & Commerce, Punjab, Chandigarh
- ii) The Managing Director,Punjab Small Industries & Export CorporationChandigarh.
- iii) The Managing Director,Punjab Information & Communication Technology CorpnChandigarh

Addl. Secretary to Government of Punjab, Department of Industries & Commerce, Punjab

No.Infra/PSIEC/Policy / 157/

Dated:

A copy is forwarded to the Accountant General, Punjab (Audit Section) for Information and necessary action.

Addl. Secretary to Government of Punjab, Department of Industries & Commerce, Punjab.