

4(b) 268th Meeting of BOD dated 15.12.2014

Description: Extension in time period to the defaulter allottees of commercial sites of different focal points for completion of construction thereon.

Decision:- The Board considered the item keeping in view the difficulties being experienced by allottees of commercial sites of different focal points as explained in the agenda, the Board resolved to allow additional time period of 5 years to the allottees for completing the construction on payment of extension fee chargeable @4% of the auction /allotment price per year or part thereof. This extension shall be reckoned from the date of expiry of last permissible/extended period as the case may be.