

7(a)(iv) Office order dated 03.12.2020

Punjab Small Industries & Export Corporation Ltd. Chandigarh

OFFICE ORDER

Subject:- Transfer fee chargeable on industrial plots/ land sold through due process of law by Official Liquidator/ ARCIL/ DRT under an enactment through open bidding.

Keeping in *view* the demand raised by Focal Point Associations to rationalize and streamline the levy of transfer fee, it is hereby ordered that in those cases where industrial plots/ land allotted by PSIEC/ Punjab Infotech/PSIDC are sold by Official Liquidator/ ARCIL/ DRT under an enactment through open bidding, transfer fee equivalent to 3% of auction/ bid amount actually realized shall be charged by the allotting agency in lieu of that of 3% of current reserve price applicable to the concerned Area/ Focal Point.

Whereas, in those cases where industrial plots are sold by any allotting agency falling under the Department of Industries & Commerce, Govt. of Punjab through mode of e-auction, transfer fee shall be charged equivalent to 3% of auction/ bid amount actually realized instead of the reserve price.

This policy is being issued with the approval of Industries & Commerce Minister, Government of Punjab.

**-sd-
Managing Director**

Endst No.PSIEC/Estate/19162-68

Dated: 3/12/2020

❖ A copy of the above is forwarded to the following for information:-

- i) Secretary to Industries & Commerce Minister for kind information of Industries & Commerce Minister, Govt. Of Punjab.
- ii) PS to PSIC, Govt. of Punjab.
- iii) PS to MD, PSIEC Ltd.
- iv) PA to AMD
- v) GM(Legal)
- vi) Estate Officer-I, II, III & IV.

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CGM(Estate)**