7 (b)(ii) 230th Meeting of BOD dated 28.09.2005

Description: To evolve policy guidelines for levying transfer and extension fee on the allottees of Commercial Sites.

Decision: The Board considered the item and resolved to fix transfer and extension fee applicable to commercial sites developed by the Corporation in different Focal Points/Growth Centres as under:-

Transfer Fee	3% of the auction price of the specific site as the case may
	be subject to minimum of Rs. 20,000/- for booth site and
	Rs. 50,000/- for SCO/SCF site.