

## **7 (b)(v) 269<sup>th</sup> Meeting of BOD dated 30.03.2015**

**Description:** To consider to review the levy of transfer fee for commercial sites and residential plots allotted by the Corporation; BOD's decision dated 30.03.2015.

**Decision:** The Board considered the item and decided to rationalize the fee structure applicable to the transfer of residential and commercial sites allotted by PSIEC keeping in view the persistent demand made by Chamber Industrial of Commercial Undertakings Ludhiana, other focal point associations/allottees. The Board resolved to revise and fix the transfer fee applicable to the residential and commercial sites allotted by the Corporation in different focal points/Growth Centers as under:-

<b>Commercial Sites</b>	3% of the auction / allotted price as the case may be subject to minimum as under:- Booth- Rs. 25,000/- SCO/SCF- Rs. 75,000/-
<b>Residential Sites</b>	3% of the current allotment price of the residential plot applicable to the respective focal point/ growth centre fixed by PSIEC operative at the time of seeking transfer.