

(8) Transfer Fee Family Transfer

8(a) 242nd Meeting of BOD dated 19.05.2008

Description: To consider to levy processing fee for allowing family transfer of commercial sites and residential plots in different focal points/ Growth Centres; BOD's decision dated 19.05.2008.

Decision: The Board considered the Agenda and decided to charge processing fee for allowing family transfer/change in constitution of residential plots and commercial sites allotted by the PSIEC in different Focal Points/Growth Centres as under:

Commercial	Residential
Booth site : Rs. 2,500/-	Upto 250 sq.yd Rs.2,500/-
SCO/SCF site: Rs.5,000/-	Above 250 sq.yd Rs.5,000/-

The Board further resolved that while allowing family transfer of industrial residential & commercial sites, dissolution deed of the allottee firm may not be made as a pre-requisite, provided the continuing/ remaining partner/ constituent falls within the definition of family i.e. father, mother, wife, husband, son, brother, sister, daughter, grandson and granddaughter. It was further resolved that in such cases of family transfer, no transfer fee be charged.