Item No. 302.4

To consider to accord Ex-post facto approval for setting up of Industrial Park at Wazirabad, District Fatehgarh Sahib.

The Board took note of the Agenda Item and accorded ex-post facto approval for setting up of Industrial Park at Wazirabad, District Fatehgarh Sahib to meet the growing need of emerging industrial sector of Punjab.

Item No. 302.5

To consider to accord Ex-post facto approval for setting up of Industrial Park at Village Kadiana Khurd, District Ludhiana.

The Board took note of the Agenda Item and accorded ex-post facto approval for setting up of Industrial Park at Village Kadiana Khurd, District Ludhiana to meet the growing need of emerging industrial sector of Punjab.

To Consider to accord approval for policy of acquisition of land under land pooling scheme for setting up of Industrial Parks in the State of Punjab.

Managing Director apprised the Board that PSIEC is finding it difficult to procure land for industrial development in the State. In order to increase the land bank, the Board approved the adoption of GMADA Land Pooling Policy, 2020 (as amended from time to time) as placed at Annexure 'A' in the Agenda Item to cater the land bank needs of PSIEC for industrial development of the State. However, PSIEC may continue procurement of land as per existing methods/policies.

As far as clarification regarding common rastas/land of jumla mushtarka malkan etc is concerned, it was decided that PSIEC may seek clarification from GMADA in this regard and in case of absence of such provisions in the land pooling policy of GMADA, PSIEC may proceed as per the instructions of Punjab Govt. in this regard.

Item No. 302.7

To Consider to Grant Ex-Post Facto Approval for payment of Bonus and Ex-Gratia to the Employees of the Corporation for the year 2021-2022.

The Board took note of the Agenda Item and accorded ex-post facto approval for the amount of bonus paid of Rs. 16.800/- each to the employees covered under the Payment of Bonus Act, 1965 and ex-gratia paid of Rs. 7,500/- each to the employees not covered under the Payment of Bonus Act, 1965 as per the instructions of the Finance Department, Government of Punjab. Calato Steple